



TOWN OF PINCHER CREEK

Date Printed:
12/6/2019

2020 Operating Budget

	<u>2018 Actual Audited</u>	<u>2019 Actual (Unaudited)</u>	<u>2018 Budget</u>	<u>2019 Budget</u>	<u>2020 Budget</u>
Add:					
Non-cash items:					
Amortization	1,479,385		1,253,264	1,250,706	1,250,706
Loss on sale of capital assets	32,390	(2,417)			
	<u>1,661,218</u>	<u>1,606,855</u>	<u>992,699</u>	<u>480,702</u>	<u>563,932</u>
Less:					
Long-Term debt repayments	<u>107,847</u>	<u>63,397</u>	<u>107,847</u>	<u>113,151</u>	<u>227,709</u>
Excess revenue over expenses to transfer to reserves	<u><u>1,553,371</u></u>	<u><u>1,543,458</u></u>	<u><u>884,852</u></u>	<u><u>367,551</u></u>	<u><u>336,223</u></u>
Allocation of surplus:					
Less:					
Transfers to reserves from operating	2,329,452		1,277,942	1,218,790	1,172,246
Insurance proceeds for capital project	36,470				
Add:					
Transfers from reserves for operating	<u>841,686</u>		<u>393,192</u>	<u>851,505</u>	<u>836,437</u>
Net reserve transfer	<u>1,524,236</u>		<u>884,750</u>	<u>367,285</u>	<u>335,809</u>
Balanced Budget	<u><u>29,135</u></u>	<u><u>1,543,458</u></u>	<u><u>102</u></u>	<u><u>266</u></u>	<u><u>413</u></u>

Presented at Regular Council Meeting
December 9, 2019


 Approval
 Mayor Don Anderberg



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	<u>2018 Actual Audited</u>	<u>2019 Actual (Unaudited)</u>	<u>2018 Budget</u>	<u>2019 Budget</u>	<u>2020 Budget</u>
Revenues					
Net municipal property taxes	\$4,134,297	\$4,689,545	\$4,134,891	\$4,368,401	\$4,472,401
Other revenue sources					
Local Improvement Bylaws	839,559	23,935	5,837	23,935	23,641
User fees and sales of goods	2,169,052	1,657,024	1,960,330	2,484,156	1,993,274
Government transfers for operating	894,263	518,468	1,004,810	1,192,153	911,368
Investment income	297,675	140,704	340,860	270,860	220,860
Penalties and costs of taxes	102,347	106,625	78,358	89,600	92,100
Licences and permits	100,227	75,413	95,600	93,600	93,600
Franchise and concession contracts	770,870	665,428	731,550	751,550	773,550
Rentals	592,308	499,885	625,366	607,017	715,589
Other Revenues & Adjustments	95,484	64,613	5,700	41,500	126,264
Total other revenue sources	<u>5,861,785</u>	<u>3,752,094</u>	<u>4,848,411</u>	<u>5,554,370</u>	<u>4,950,246</u>
Total Revenue	9,996,082	8,441,639	8,983,302	9,922,771	9,422,646
Expenses					
Legislative	261,853	304,529	220,084	266,727	311,964
Administration	895,511	729,883	847,018	988,612	899,989
Emergency Services	697,928	503,832	677,148	806,637	829,380
Common and equipment pool	213,193	190,988	174,154	179,222	
Roads, streets, walks & lighting	1,356,043	753,441	1,150,001	1,306,030	1,255,944
Water supply and distribution	1,161,988	602,596	915,092	1,010,684	1,118,328
Wastewater treatment and disposal	851,252	378,302	582,727	639,121	785,617
Waste management	436,921	308,560	474,851	531,821	552,893
Other environment use & protection	45,136	17,716	55,225	60,792	74,693
FCSS	328,506	288,022	330,492	338,324	344,389
Planning and development	429,573	362,513	658,036	727,488	537,172
Recreation	3,204,284	2,399,494	3,159,039	3,837,317	3,399,551
Total Expenses	<u>9,882,187</u>	<u>6,839,876</u>	<u>9,243,866</u>	<u>10,692,775</u>	<u>10,109,921</u>
Excess expenses over revenue before other	<u>113,895</u>	<u>1,601,764</u>	<u>(260,565)</u>	<u>(770,004)</u>	<u>(687,274)</u>
Other					
Gain on disposal of tangible capital assets	35,548	7,508			500
Excess expenses over revenue	<u>149,444</u>	<u>1,609,272</u>	<u>(260,565)</u>	<u>(770,004)</u>	<u>(686,774)</u>