



TOWN OF PINCHER CREEK

Date Printed:  
4/16/2019

2019 TO 2022 Operating Budgets

	<u>2017 Actual Audited</u>	<u>2018 Actual Audited</u>	<u>2018 Budget</u>	<u>2019 Budget</u>	<u>2020 Budget</u>	<u>2021 Budget</u>	<u>2022 Budget</u>
<b>Revenues</b>							
Net municipal property taxes	\$4,035,553	\$4,134,297	\$4,134,891	\$4,368,400	\$4,472,400	\$4,576,400	\$4,680,400
<b>Other revenue sources</b>							
Local Improvement Bylaws	6,106	839,559	5,837	23,935	23,641	23,335	23,014
User fees and sales of goods	2,153,451	2,169,052	1,960,330	2,484,156	2,612,724	2,626,926	2,638,849
Government transfers for operating	815,111	894,263	1,004,810	1,192,153	901,990	950,613	976,326
Investment income	294,865	297,675	340,860	270,860	245,860	245,860	245,860
Penalties and costs of taxes	105,851	102,347	78,358	89,600	89,600	89,600	89,600
Licences and permits	121,405	100,227	95,600	93,600	93,600	93,600	93,600
Franchise and concession contracts	731,281	770,870	731,550	751,550	773,550	796,050	819,050
Rentals	578,354	592,308	625,366	607,017	615,398	623,343	630,619
Other Revenues & Adjustments	100,156	95,484	5,700	41,500	9,365	9,529	9,651
Total other revenue sources	4,906,581	5,861,785	4,848,411	5,554,370	5,365,728	5,458,856	5,526,569
Total Revenue	8,942,135	9,996,082	8,983,302	9,922,770	9,838,128	10,035,256	10,206,969
<b>Expenses</b>							
Legislative	210,824	261,853	220,084	266,727	265,708	308,670	311,467
Administration	2,135,689	895,511	847,018	988,612	822,926	840,009	852,446
Emergency Services	762,688	697,928	677,148	806,637	798,811	806,927	809,979
Common and equipment pool	194,548	213,193	174,154	179,222	165,214	166,094	167,130
Roads, streets, walks & lighting	1,321,917	1,356,043	1,150,001	1,306,030	1,322,462	1,341,405	1,353,744
Water supply and distribution	964,961	1,161,988	915,092	1,010,684	1,098,788	1,119,805	1,130,439
Wastewater treatment and disposal	649,978	851,252	582,727	639,121	648,149	657,985	662,840
Waste management	392,198	436,921	474,851	531,821	537,794	544,749	548,924
Other environment use & protection	35,951	45,136	55,225	60,792	61,415	62,075	62,697
FCSS	338,406	328,506	330,492	338,324	342,630	348,977	352,239
Planning and development	384,898	429,573	658,036	727,488	575,069	565,765	530,443
Recreation	2,728,694	3,204,284	3,159,039	3,837,317	3,821,874	3,777,816	3,882,956
Total Expenses	10,120,752	9,882,187	9,243,866	10,692,775	10,460,840	10,540,277	10,665,306
Excess expenses over revenue before other	(1,178,618)	113,895	(260,565)	(770,005)	(622,712)	(505,022)	(458,338)
<b>Other</b>							
Gain on disposal of tangible capital assets		35,548					
Excess expenses over revenue	(1,178,618)	149,444	(260,565)	(770,005)	(622,712)	(505,022)	(458,338)



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<b>Add:</b>							
Non-cash items:							
Amortization	1,477,857	1,479,385	1,253,264	1,250,706	1,250,706	1,250,706	1,250,706
Loss on sale of capital assets	95,909	32,390					
	<u>395,148</u>	<u>1,661,218</u>	<u>992,699</u>	<u>480,701</u>	<u>627,994</u>	<u>745,684</u>	<u>792,368</u>
<b>Less:</b>							
Long-Term debt repayments	<u>102,792</u>	<u>107,847</u>	<u>107,847</u>	<u>113,151</u>	<u>118,715</u>	<u>124,554</u>	<u>130,680</u>
<b>Excess revenue over expenses to transfer to reserves</b>	<u><u>292,355</u></u>	<u><u>1,553,371</u></u>	<u><u>884,852</u></u>	<u><u>367,551</u></u>	<u><u>509,279</u></u>	<u><u>621,131</u></u>	<u><u>661,688</u></u>
<b>Allocation of surplus:</b>							
<b>Less:</b>							
Transfers to reserves from operating	1,780,811	2,329,452	1,277,942	1,218,790	1,198,496	1,199,190	1,198,869
Transfer to capital from operating	10,203						
Insurance proceeds for capital project		36,470					
<b>Add:</b>							
Transfers from reserves for operating	<u>1,498,691</u>	<u>841,686</u>	<u>393,192</u>	<u>851,505</u>	<u>689,462</u>	<u>578,259</u>	<u>537,411</u>
Net reserve transfer	<u>292,322</u>	<u>1,524,236</u>	<u>884,750</u>	<u>367,285</u>	<u>509,034</u>	<u>620,931</u>	<u>661,458</u>
<b>Balanced Budget (Note 1 for 2018)</b>	<u><u>33</u></u>	<u><u>29,135</u></u>	<u><u>102</u></u>	<u><u>265</u></u>	<u><u>245</u></u>	<u><u>200</u></u>	<u><u>230</u></u>

Note 1: 2018 PCCELC had a 28,981.86 surplus in 2018  
29135-28982=153 Surplus for Town

Approval  
  
Mayor Don Anderberg