

**TOWN OF PINCHER CREEK**  
**2021 Property Tax Bylaw # 1620-21**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF PINCHER CREEK FOR THE 2021 TAXATION YEAR**

WHEREAS, the Town of Pincher Creek has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on December 14, 2020 and April 12, 2021;

**WHEREAS**, the estimated municipal revenues from all sources other than property taxation total **5,131,858** and:

**WHEREAS**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Pincher Creek for 2021 total **9,667,388**; and the balance of **4,535,530** is to be raised by general municipal property taxation

**WHEREAS**, the estimated amount required to repay principal debt to be raised by general municipal taxation is **191,220** and;

**WHEREAS**, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is **NIL** and;

**WHEREAS**, the estimated amount required from future financial plans to be raised by municipal taxation is **1,185,310** and

**WHEREAS**, the estimated amount transferred from reserves is **1,220,159** and

**THEREFORE** the total amount to be raised by general municipal taxation is **4,691,901** and

WHEREAS, the requisitions are:

**Alberta School Foundation Fund**

- Residential & Farmland	652,474
- Non-residential	379,950

**Holy Spirit RCSR 4**

- Residential & Farmland	226,128
- Non Residential	42,942

<b>Pincher Creek Foundation – Crestview Lodge</b>	97,003
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<b>Designated Industrial Properties</b>	438
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WHEREAS, the Council of the Town of Pincher Creek is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Status of Alberta; 2000, and

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WHEREAS, the assessed value of all property in the Town of Pincher Creek as shown on the assessment roll is:

Residential and Farmland	337,417,180
Non-Residential	<u>110,688,630</u>
<b>Total Assessment</b>	<b><u>448,105,810</u></b>

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Pincher Creek, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Pincher Creek:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>General Municipal</b>			
Residential & Farmland	3,320,657	337,417,180	0.0098414
Non-residential	<u>1,371,244</u>	<u>110,688,630</u>	0.0123883
<b>Total</b>	<b><u>4,691,901</u></b>	<b><u>448,105,810</u></b>	
<b>ASFF (Residential &amp; Farmland)</b>	654,184	251,029,792	0.0026060
<b>ASFF (Non-Residential)</b>	<u>380,934</u>	<u>96,568,610</u>	0.0039447
<b>Totals</b>	<b><u>1,035,118</u></b>	<b><u>347,598,402</u></b>	
<b>Holy Spirit RCSR 4</b>			
Residential & Farmland	224,428	86,119,788	0.0026060
Non Residential	<u>41,958</u>	<u>10,636,660</u>	0.0039447
<b>Totals</b>	<b><u>266,386</u></b>	<b><u>96,756,448</u></b>	
<b>Pincher Creek Foundation</b>	<b><u>96,997</u></b>	<b><u>444,533,540</u></b>	0.0002182
<b>Designated Industrial Properties</b>	<b><u>438</u></b>	<b><u>5,720,210</u></b>	0.0000766
<b>Grand Totals</b>	<b><u>6,090,840</u></b>		

- This Bylaw comes into full force and effect upon the date of third and final reading.

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READ A FIRST TIME this 26<sup>th</sup> day of April, 2021

  
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MAYOR, Don Anderberg

  
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CAO, Laurie Wilgosh

READ A SECOND TIME this 26<sup>th</sup> day of April, 2021

  
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MAYOR, Don Anderberg

  
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CAO, Laurie Wilgosh

GIVEN UNANIMOUS CONSENT TO GO TO THIRD READING this 26<sup>th</sup> day of April, 2021

  
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MAYOR, Don Anderberg

  
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CAO, Laurie Wilgosh

READ A THIRD TIME and finally passed this 26<sup>th</sup> day of April, 2021

  
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MAYOR, Don Anderberg

  
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CAO, Laurie Wilgosh