

**TOWN OF PINCHER CREEK
2019 Property Tax Bylaw # 1620-19**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF PINCHER CREEK FOR THE 2019 TAXATION YEAR

WHEREAS, the Town of Pincher Creek has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on December 10, 2018 and April 23, 2019;

WHEREAS, the estimated municipal revenues from all sources other than property taxation total 5,554,370 and:

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Pincher Creek for 2019 total 9,442,069; and the balance of 3,887,699 is to be raised by general municipal property taxation

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is 113,151 and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is **NIL** and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is 367,550 and

THEREFORE the total amount to be raised by general municipal taxation is 4,368,400 and

WHEREAS, the requisitions are:

Alberta School Foundation Fund

- | | |
|--------------------------|---------|
| - Residential & Farmland | 610,181 |
| - Non-residential | 360,828 |

Holy Spirit RCSR 4

- | | |
|--------------------------|---------|
| - Residential & Farmland | 210,432 |
| - Non Residential | 41,452 |

Pincher Creek Foundation – Crestview Lodge	92,028
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Pincher Creek Emergency Services	249,263
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Designated Industrial Properties	478
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WHEREAS, the Council of the Town of Pincher Creek is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Status of Alberta; 2000, and

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WHEREAS, the assessed value of all property in the Town of Pincher Creek as shown on the assessment roll is:

Residential and Farmland	331,622,280
Non-Residential	<u>112,097,030</u>
 Total Assessment	 <u>443,719,310</u>

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Pincher Creek, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Pincher Creek:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential & Farmland	3,051,290	331,622,280	0.0092011
Non-residential	<u>1,317,129</u>	<u>112,097,030</u>	0.0117499
Totals	<u>4,368,419</u>	<u>443,719,310</u>	
 ASFF (Residential & Farmland)	 610,170	 246,383,966	 0.0024765
ASFF (Non-Residential)	<u>360,825</u>	<u>97,338,695</u>	0.0037069
Totals	<u>970,995</u>	<u>343,722,661</u>	
 Holy Spirit RCSR 4			
Residential & Farmland	210,428	84,969,824	0.0024765
Non Residential	<u>41,452</u>	<u>11,182,355</u>	0.0037069
Totals	<u>251,880</u>	<u>96,152,179</u>	
 Pincher Creek Foundation	 <u>92,016</u>	 <u>440,057,740</u>	 0.0002091
 Pincher Creek Emergency Services	 <u>249,281</u>	 <u>443,719,310</u>	 0.0005618
 Designated Industrial Properties	 <u>478</u>	 <u>6,083,360</u>	 0.0000786
Grand Totals	<u>5,933,069</u>		

2. This Bylaw comes into full force and effect upon the date of third and final reading.

Initials 

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READ A FIRST TIME this 23rd day of April, 2019



MAYOR, Don Anderberg



CAO, Laurie Wilgosh

READ A SECOND TIME this 23rd day of April, 2019



MAYOR, Don Anderberg



CAO, Laurie Wilgosh

GIVEN UNANIMOUS CONSENT TO GO TO THIRD READING this 23rd day of April, 2019



MAYOR, Don Anderberg



CAO, Laurie Wilgosh

READ A THIRD TIME and finally passed this 23rd day of April, 2019



MAYOR, Don Anderberg



CAO, Laurie Wilgosh


Initials _____