



**BYLAW NO. 1619-18  
OF THE TOWN OF PINCHER CREEK  
IN THE PROVINCE OF ALBERTA**

**Being a bylaw to amend BYLAW NO. 1619-17 which imposes a Local Improvement Tax in respect of all lands that directly benefit from the Veterans Street Upgrades – Surface and Deep Utilities local improvement project.**

**WHEREAS:** The Council for the Town of Pincher Creek on February 27<sup>th</sup>, 2017 duly passed Bylaw No. 1619-17 pursuant to Provision of Division 7 Section 397 of the *Municipal Government Act* to authorize a local improvement tax levy to pay for the Veterans Street Upgrades – Surface and Deep Utilities local improvement project;

**AND WHEREAS:** The Council for the Town of Pincher Creek deems it necessary to amend Bylaw No, 1619-17 to reflect the actual cost allocation to land owners of the Local Improvement Veterans Street Upgrades – Surface and Deep Utilities local improvement project.

**AND WHEREAS:** The Local Improvement project final cost is in the amount of \$1,125,131.05 plus GST resulted in a 7% cost savings (\$85,021.85) compared to the initial pre-bid estimate of \$1,210,152.90 for the project.

**AND WHEREAS:** all required approvals for the project have been obtained and the project is in compliance with all *Acts* and *Regulations* of the Province of Alberta.

**NOW THEREFORE;** under the authority and subject to the provisions of the Municipal Government Act, Revised Status of Alberta 2000, Chapter M-26, as amended, Council for the Town of Pincher Creek, duly assembled does hereby enact the following:

1. Bylaw No. 1619-17 is amended by replacing Schedule “A” with Schedule “A” as attached.
2. The said bylaw is further amended by replacing Schedule “B” with Schedule “B” as attached.
3. Effective December 31 of each year, all outstanding Local Improvement Tax amounts and all interest amounts associated with such outstanding amounts, shall for the next year be subject to the annual rate of interest established pursuant to Bylaw No. 1619-17 Section 4.





4. The owner of a parcel of land in respect of which a Local Improvement Tax is imposed may pay the tax at any time without further interest charges or payout penalty.
5. This Bylaw comes into force and effect upon third and final reading thereof.

READ A FIRST TIME THIS \_\_\_\_\_ 5<sup>th</sup> \_\_\_\_\_ DAY OF \_\_\_\_\_ December \_\_\_\_\_ 2018.

  
\_\_\_\_\_  
**Mayor, Don Anderberg**

  
\_\_\_\_\_  
**Chief Administrative Officer, Laurie Wilgosh**  
SEAL

READ A SECOND TIME THIS \_\_\_\_\_ 5<sup>th</sup> \_\_\_\_\_ DAY OF \_\_\_\_\_ December \_\_\_\_\_ 2018.

  
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**Mayor, Don Anderberg**

  
\_\_\_\_\_  
**Chief Administrative Officer, Laurie Wilgosh**  
SEAL

READ A THIRD TIME THIS \_\_\_\_\_ 5<sup>th</sup> \_\_\_\_\_ DAY OF \_\_\_\_\_ December \_\_\_\_\_ 2018.

  
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**Mayor, Don Anderberg**

  
\_\_\_\_\_  
**Chief Administrative Officer, Laurie Wilgosh**  
SEAL



**TOWN OF PINCHER CREEK**  
**BYLAW NO. 1619-18**  
**Schedule "A"**

Legal Description	Assessed Frontage	Unit	Cost/meter	Total Cost to Land Owner(s)	# of Properties	Yearly Assessment Principal Amount	Yearly Assessment Interest Amount	Yearly Principal & Interest
Plan 1410447, Block 1, Lot 5	46	Meter	\$1,684.2871	\$77,477.21	1	\$3,873.86	\$2,082.29	\$5,956.15
Plan 1410447, Block 1, Lot 6	46	Meter	\$1,684.2871	\$77,477.21	1	\$3,873.86	\$2,082.29	\$5,956.15
Plan 1410447, Block 1, Lot 7	46	Meter	\$1,684.2871	\$77,477.21	1	\$3,873.86	\$2,082.29	\$5,956.15
Plan 1410447, Block 1, Lot 8	61	Meter	\$1,684.2871	\$102,741.51	1	\$5,137.08	\$2,761.30	\$7,898.37
Plan 0614431, Block 1, Lot 4	28	Meter	\$1,684.2871	\$47,160.04	1	\$2,358.00	\$1,267.48	\$3,625.48
NW 23-6-30-4	268	Meter	\$1,684.2871	\$451,388.94	1	\$22,569.45	\$12,131.59	\$34,701.04
	<b>495</b>	Meter	<b>\$1,684.29</b>	<b>\$833,722.11</b>	<b>6</b>	<b>\$41,686.11</b>	\$22,407.24	\$64,093.34

Annual Unit Rate /M 20yrs 4.5% **45.27**

Year Assessment Cost/Meter

**\$84.21**

130.05

495

1,684.29

833,722.11

\$833,722.11

\$448,144.73

\$1,281,866.84

**LOCAL IMPROVEMENT PLAN  
BYLAW NO. 1619-18  
TOWN OF PINCHER CREEK**

**Schedule "B"**

1.	Properties to be assessed as per attached Schedule "A"	6
2.	Total Cost Benefiting Owners	\$833,722.11
3.	Total Assessable Frontage Meters	495
4.	Cash Price per Assessable Meter	\$ 1,684.29
5.	Annual Unit Rate per Front Meter to be payable for a Period of Twenty (20) years at Four and one half of one (4.5%) per cent per annum	\$ 45.27
6.	Total Yearly Assessment against all properties to be assessed	\$64,093.34

