



**BYLAW # 1615-14
OF THE MUNICIPALITY OF THE TOWN OF PINCHER CREEK
IN THE PROVINCE OF ALBERTA, TO ASSESS AND LEVY
THE DIFFERENT RATES OF TAXATION IMPOSED FOR ALL
PURPOSES FOR THE YEAR 2014**

WHEREAS, the Town of Pincher has prepared and adopted detailed estimates of the 2014 municipal revenues and expenditures as required, at the Council meeting held on **December 10, 2012 and October 15, 2013**; and budget adjustments as presented and passed at the Council meeting held on **April 14, 2014**; and

WHEREAS, the estimated municipal expenditures (net of amortization) and transfers set out in the budget for the Town of Pincher Creek for 2014 total **\$9,835,024** and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$5,774,514** and the balance of **\$4,060,891** is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

	<u>REQUISITION</u>
• <i>Alberta School Foundation Fund – Residential & Farmland</i>	\$551,942
• <i>Alberta School Foundation Fund – Non Residential</i>	\$330,760
• <i>Holy Spirit RCSR 4 – Residential & Farmland</i>	\$206,042
• <i>Holy Spirit RCSR 4 – Non Residential</i>	\$ 53,273
• <i>Crestview Lodge</i>	\$ 90,832

WHEREAS, the Council of the Town of Pincher Creek is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisition; and

WHEREAS, the Council of the Town of Pincher Creek is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Status of Alberta; 2000, and

WHEREAS, the assessed value of all property in the Town of Pincher Creek as shown on the assessment roll is **404,987,950**

	<u>ASSESSMENT</u>
• <i>Residential and Farmland</i>	300,244,560
• <i>Non-Residential</i>	104,743,390

Initials 



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NOW THEREFORE, under the authority of the Municipal Government Act, Chapter M-26, RSA 2000, the Council of the Town of Pincher Creek, in the Province of Alberta, enacts as follows:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>MILL RATE</u>
• Alberta SFF – Residential & Farmland	551,942	217,472,577	2.5380
• Alberta SFF – Non-Residential	330,760	90,040,334	3.6735
• Holy Spirit RCSR 4 – Residential & Farmland	206,042	81,183,343	2.5380
• Holy Spirit RCSR 4 – Non Residential	53,273	14,502,136	3.6735
• Crestview Lodge	90,832	403,399,310	0.2252
• Pincher Creek Emergency Services	170,842	404,987,950	0.4218
• Municipal - Residential	2,759,698	300,244,560	9.1915
• Municipal - Non-Residential	1,130,370	104,743,390	10.7918

This Bylaw comes into full force and effect upon the date of third and final reading.

READ A FIRST TIME this 14th day of April, 2014

MAYOR, Don Anderberg

CAO, Laurie Wilgosh

READ A SECOND TIME this 28th day of April, 2014

MAYOR, Don Anderberg

CAO, Laurie Wilgosh

READ A THIRD TIME and finally passed this 28th day of April, 2014

MAYOR, Don Anderberg

CAO, Laurie Wilgosh

Initials _____