



**BYLAW # 1610-12
OF THE MUNICIPALITY OF THE TOWN OF PINCHER CREEK
IN THE PROVINCE OF ALBERTA, TO ASSESS AND LEVY
THE DIFFERENT RATES OF TAXATION IMPOSED FOR ALL
PURPOSES FOR THE YEAR 2012**

WHEREAS, the Town of Pincher has prepared and adopted detailed estimates of the 2012 municipal revenues and expenditures as required, at the Council meeting held on **December 12, 2011**; and budget adjustments as presented and passed at the Council meeting held on **April 24, 2012**; and

WHEREAS, the estimated municipal expenditures (net of amortization) and transfers set out in the budget for the Town of Pincher Creek for 2012 total **\$9,939,894** and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$6,043,539** and the balance of **\$3,896,458** is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

	<u>REQUISITION</u>
• <i>Alberta School Foundation – Residential & Farmland</i>	\$617,222
• <i>Alberta School Foundation Fund – Non Residential</i>	\$321,871
• <i>Holy Spirit RCSRD 4 – Residential & Farmland</i>	\$228,250
• <i>Holy Spirit RCSRD 4 – Non Residential</i>	\$ 51,863
• <i>Crestview Lodge</i>	\$ 99,234

WHEREAS, the Council of the Town of Pincher Creek is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisition; and

WHEREAS, the Council of the Town of Pincher Creek is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Status of Alberta; 2000, and

WHEREAS, the assessed value of all property in the Town of Pincher Creek as shown on the assessment roll is **417,814,780**

	<u>ASSESSMENT</u>
• <i>Residential and Farmland</i>	313,801,220
• <i>Non-Residential</i>	104,013,560



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NOW THEREFORE, under the authority of the Municipal Government Act, Chapter M-26, RSA 2000, the Council of the Town of Pincher Creek, in the Province of Alberta, enacts as follows:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>MILL RATE</u>
• Alberta SFF – Residential & Farmland	617,214	227,880,307	2.7085
• Alberta SFF – Non-Residential	321,874	89,431,751	3.5991
• Holy Spirit RCSR 4 – Residential & Farmland	228,247	84,270,771	2.7085
• Holy Spirit RCSR 4 – Non Residential	51,864	14,410,199	3.5991
• Crestview Lodge	99,214	416,164,640	0.2384
• Municipal Residential	2,800,519	313,801,220	8.9245
• Municipal, Non-Residential	1,095,939	104,013,560	10.5365

This Bylaw comes into full force and effect upon the date of third and final reading.

READ A FIRST TIME this 24 day of April, 2012




MAYOR, Ernie Olsen



CAO, Laurie Wilgosh

READ A SECOND TIME this 24 day of April, 2012



MAYOR, Ernie Olsen




CAO, Laurie Wilgosh

READ A THIRD TIME and finally passed this 24 day of April, 2012



MAYOR, Ernie Olsen



CAO, Laurie Wilgosh