

Financial Report

New Financial Software

The implementation of the new financial software is ongoing. This process has consumed the majority of my time since December 2013 as the new software is implemented specifically for the Town of Pincher Creek. The Town Office is now completely converted from the old system. After summer holidays, I will be implementing the new system at the recreation department.

I have included with this report the first financial reports from the new financial software package for the period ending June 30, 2014. Please review these new reports and let me know if there is other information that you would like to see. I am continuing to develop these reports as the new software does not include default reports. All reports I must create specifically for the Town of Pincher Creek which results in a more useful end product but takes additional time to set up.

2013 Audit

During the implementation of the new financial software, I had to complete the 2013 audit using the previous financial software. The 2013 audit was completed with only minor suggestions in the management letter.

2015 to 2018 Capital Budget

Historically, the Town of Pincher has prepared a yearly capital budget. In December 2012, Council passed a two year capital budget which was very successful. Administration had clear direction of the capital projects to be completed and a new Town Council was not faced with the daunting task of approving a budget in the first two months of their new term. Administration would like to pass a four year capital budget in December 2014 which will cover the remaining term of the current Town Council as well as the first year of a new Town Council. This will be the focus of my attention for the summer months.

2015 and 2016 Operating Budget

Once the four year capital budget is well underway, administration will present Town Council with a two year operating budget. Again this multi-year operating budget was very successful helping to create a direction for administration and a reprieve for the new Council during the first two months of their term. Maintaining this cycle will mean that each new Council will not be faced with having to pass a budget in the first two months of their term.

Human Resources Report

New Staff

Starting August 5, there will be a new member of the administration team filling the role of Accounts Payable and Accounts Receivable.

Collective Bargaining

A new collective agreement was signed on July 11, 2014 which concluded a very successful round of negotiations.

Wendy Catonio, CGA
Director of Finance and Human Resources