



# TOWN OF PINCHER CREEK

## Operating Statement - By Object

For the Nine Months Ending Thursday, September 30, 2021

	2020 Actual	2021 Actual	2020 Budget	2021 Budget	Variance	% Variance
<b>Revenues</b>						
Net municipal property taxes	\$4,679,575.76	\$4,715,680.17	\$4,678,842.93	\$4,715,243.99	(\$436.18)	100.01%
User fees and sales of goods	2,068,742.70	1,286,063.33	1,993,273.75	1,965,674.40	679,611.07	65.43%
Penalties and costs of taxes	92,581.22	75,688.35	92,100.00	97,600.00	21,911.65	77.55%
Licences and permits	106,862.50	111,494.95	93,600.00	112,600.00	1,105.05	99.02%
Franchise fees	837,684.41	576,803.67	825,050.00	881,050.00	304,246.33	65.47%
Return on Investments	174,158.16	110,547.62	220,860.00	218,860.00	108,312.38	50.51%
Rentals & Leases	635,604.13	364,936.94	752,948.60	757,048.64	392,111.70	48.21%
Government transfers for operating	1,822,096.60	691,698.42	1,052,668.00	1,065,529.64	373,831.22	64.92%
Other Revenues & Adjustments	113,036.80	96,871.87	191,289.17	111,689.21	14,817.34	86.73%
<b>Total Revenue</b>	<b>10,530,342.28</b>	<b>8,029,785.32</b>	<b>9,900,632.45</b>	<b>9,925,295.88</b>	<b>1,895,510.56</b>	<b>80.90%</b>
<b>Expenses</b>						
Salaries, wages & benefits	3,809,897.02	2,552,693.97	3,913,723.84	4,124,031.40	1,571,337.43	61.90%
Contracted and general services	690,838.56	798,457.70	740,122.64	962,926.01	164,468.31	82.92%
Professional Services	1,198,834.14	853,614.37	1,307,614.92	1,255,549.92	401,935.55	67.99%
R & M and rentals & leases	818,210.62	572,959.54	1,172,965.47	1,261,456.90	688,497.36	45.42%
Insurance	141,868.88	164,639.06	143,270.15	145,300.00	(19,339.06)	113.31%
Goods	420,692.38	338,137.54	467,826.94	440,235.03	102,097.49	76.81%
Utilities	677,922.69	525,701.08	729,429.05	790,480.01	264,778.93	66.50%
Land Held For Resale - Costs	6,036.79					0.00%
Amortization	1,675,853.50		1,250,706.00	1,605,448.00	1,605,448.00	0.00%
Transfer To Other Operating			(0.01)			0.00%
Transfers to Organizations	599,056.20	511,485.20	675,171.00	526,541.07	15,055.87	97.14%
Bank Charges	7,954.31	7,285.27	6,495.01	6,650.01	(635.26)	109.55%
Interest on long-term debt	129,499.40	75,431.01	151,038.20	135,567.43	60,136.42	55.64%
Other Expenditure & Adjustment	53,709.62	32,069.86	46,271.04	18,650.00	(13,419.86)	171.96%
<b>Total Expenses</b>	<b>10,230,374.11</b>	<b>6,432,474.60</b>	<b>10,604,634.25</b>	<b>11,272,835.78</b>	<b>4,840,361.18</b>	<b>57.06%</b>
<b>Excess (Deficiency) revenue over expenses before other</b>	<b>299,968.17</b>	<b>1,597,310.72</b>	<b>(704,001.80)</b>	<b>(1,347,539.90)</b>	<b>(2,944,850.62)</b>	
<b>Other</b>						
Government transfers for capital	957,842.76	401,099.43	125,000.00	5,114,378.00	4,713,278.57	7.84%
Net Gain (Loss) on sale of tangible capital assets	(3,919.01)		500.00	500.00	500.00	0.00%
	953,923.75	401,099.43	125,500.00	5,114,878.00	4,713,778.57	7.84%
<b>Excess (Deficiency) revenue over expenses</b>	<b>1,253,891.92</b>	<b>1,998,410.15</b>	<b>(578,501.80)</b>	<b>3,767,338.10</b>	<b>1,768,927.95</b>	
<b>Surplus Funds Allocated Below</b>						
Acquisition of tangible capital assets	4,120,390.09	769,829.37	5,033,940.00	7,925,000.00	7,155,170.63	9.71%
Other Funding Capital Projects				(70,000.00)	(70,000.00)	0.00%
Loan Funding Capital Projects	(1,900,924.60)		(1,837,500.00)			0.00%
Repayment of debenture principle	135,381.94	119,743.26	227,709.09	191,220.49	71,477.23	62.62%
Net transfers to/from reserves	773,071.97	800,536.32	(2,752,605.76)	(2,673,841.35)	(3,474,377.67)	(29.94%)
Amortization	(1,671,573.50)		(1,250,706.00)	(1,605,448.00)	(1,605,448.00)	0.00%
Purchase of Excavator & Loader on Trade In	(158,300.00)	(13,800.00)			13,800.00	0.00%
Loss on sale of tangible capital assets	(53,919.01)					0.00%
	1,244,126.89	1,676,308.95	(579,162.67)	3,766,931.14	2,090,622.19	
<b>Balanced budget</b>	<b>9,765.03</b>	<b>322,101.20</b>	<b>660.87</b>	<b>406.96</b>	<b>(321,694.24)</b>	